

Funds of the Central Committee¹

(see also: Assistant Treasurer of the Central Committee; Payments; and Treasurer of the Central Committee)

The Secretary and Treasurer each are authorized to approve up to \$50 per quarter in unusual expenditures without asking for C[entral] C[ommittee] authorization.

Adopted by the Montgomery County Democratic Central Committee, November 19, 1975

All records of the Central Committee, including the financial records, are open for examination by any registered Democrat in Montgomery County during regular office hours or by appointment under the supervision of the Secretary, Assistant Secretary, or Office Manager, subject only to the previously adopted exception of the membership roster of Plowman and Fisherman.

Adopted by the Montgomery County Democratic Central Committee, March 23, 1977

The Central Committee will prepare its financial reports on a fiscal year basis (July 1 to June 30).

Adopted by the Montgomery County Democratic Central Committee, September 7, 1977²

Separate repayment is required of advances (transfers out) by the Dollars Drive and any other fund-raising activity which establishes a separate account.

Adopted by the Montgomery County Democratic Central Committee, August 15, 1979

One individual is to be appointed to be responsible for a fund-raising activity³ and that person is requested to prepare a report after the activity detailing the sources of income, categories of expenditure, statement of net income and recommendations for future similar events.

Adopted by the Montgomery County Democratic Central Committee, August 15, 1979

There is established a separate category for direct Central Committee campaign expenses during any campaign year.

Adopted by the Montgomery County Democratic Central Committee, August 15, 1979

(1) A debt caused by the use of Central Committee services is to be paid at the time of pick-up by candidates during a primary campaign; (2) clubs with more than 3 months in arrears on a debt to the Central Committee must pay at time of pick-up; [and] (3) individuals and non-democratic clubs are to pay cash on delivery.

Adopted by the Montgomery County Democratic Central Committee, February 20, 1980

¹ See also, sections 13-202 to 13-206, 13-209, 13-212, 13-213, 13-401, and 15-103(a) of the Maryland Election Code; article V (section 4) and article VI of the By-Laws of the Montgomery County Democratic Central Committee; and section C(4) of the Rules Governing Qualifications, Elections and Meetings of Democratic Precinct Officials of Montgomery County, Maryland.

² This superseded the policy adopted by the Montgomery County Democratic Central Committee, March 1, 1967 (establishing an "April to April" fiscal year).

³ Probably should have been "for *each* fund-raising activity".

The Spring Ball Committee is allowed to accept advertising from cable-TV firms. Cable-TV ad book revenue is to be segregated and those funds are only to be used for office overhead expenses.

Adopted by the Montgomery County Democratic Central Committee, March 23, 1982

New expenditures over \$100.00 require [Central] Committee approval, unless previously approved by the Committee. A voucher system will be used for accountability.

Adopted by the Montgomery County Democratic Central Committee, April 12, 1989

The Chairman and Treasurer are authorized to sign checks. All checks of \$500 or more are to be signed by both the Chairman and the Treasurer, except routine recurring checks (e.g., payroll and rent) need only one signature.

Adopted by the Montgomery County Democratic Central Committee, September 19, 1994,
amended by the Montgomery County Democratic Central Committee, October 19, 1994

The Treasurer is authorized to establish two money market accounts for funds in excess of what . . . [the Central Committee] need[s] on a daily basis.

Adopted by the Montgomery County Democratic Central Committee, April 13, 1999

[A] money market account [is to] be established with Sun Trust Bank and . . . any expenditure from the account over \$500 must be approved by the Chair.

Adopted by the Montgomery County Democratic Central Committee, May 13, 2003