

Audits

An annual audit shall be conducted by an accountant who is not a member of the [Central] committee. The results of this audit shall be available at the June meeting of the committee.

By-Laws of the Montgomery County Democratic Central Committee, article VI, § 2

The precinct officials of each state senatorial district will meet at least once each year and elect one of their members to serve as a member of the Precinct Operations Account Audit Committee. Each precinct will have an entry in the Precinct Operations Account. The Montgomery County Democratic Central Committee will maintain all account records and file all legally required reports. The Precinct Operations Account Audit Committee will have access to all records concerning the Operations Account. Money in each precinct's entry in the Precinct Operations Account may be spent only for: (1) education and communication with voters in the precinct; (2) the precinct's fund raising for the Montgomery County Democratic Party; (3) support of Democratic candidates in General Elections; or (4) events sponsored by the Montgomery County Democratic Central Committee. All expenses must be documented by a written receipt and expenditure approved by the Precinct Chairperson (in writing) and submitted to the Treasurer of the Central Committee. No person may incur debt on behalf of the Central Committee without the approval of the Central Committee (or by approval of officials authorized by the Central Committee). A reserve of the lesser of

- (1) \$5,000; or
- (2) the total of all the entries in the Precinct Operations Account

will be maintained by the Central Committee to pay all of the expenditures authorized by this subsection.

Rules Governing Qualifications, Elections and Meetings of Democratic Precinct Officials
of Montgomery County, Maryland, § C(4)